

P R E S S R E L E A S E

Scheuten and BGT Bischoff Glastechnik AG join forces

Venlo, 15 June 2007. Scheuten Glass and BGT Bischoff Glastechnik AG will combine forces to develop their project business jointly.

Per 1 July Scheuten will invest in BGT Bischoff Glastechnik AG and acquires 50% of BGT's shares in return. BGT is located in Bretten, Germany, employs 220 employees and generates 35 million euro revenues annually, mainly in glass applications in high-end architectural projects. By combining their expertise Scheuten and Bischoff expect to strengthen their growth potential in this area.

"This cooperation is for Scheuten as well as for BGT Bischoff AG an important step. BGT Bischoff has a great experience, the know-how and an outstanding name in the international market for turn-key glass projects. Combining their strengths with ours in for instance solar creates a win-win situation, beneficial to both of us", says Leon Giesen, CEO Scheuten.

"Today BGT Bischoff Glastechnik has a strong position at the high end of the project market, as well as other glass areas and concentrates exclusively on flat glass processing and finishing. For us it is important to belong to a multinational company as Scheuten where we can take advantage of the power of a large company. By this joint venture we are able to serve our customers even better. I am looking forward to our cooperation together", says Mr. Gerd Bischoff, CEO BGT Glastechnik AG.

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Scheuten is a leading and fast growing manufacturer of total solutions in glass and solar energy systems with its head office in Venlo. Scheuten currently employs a staff of 1,200. Turnover for 2006 exceeded 200 million euros.

Scheuten continually invests in new developments. New innovative glass products are developed by combining knowledge from all its production facilities. Cooperation with leading universities and research institutes leads to sustainable, functional solutions in the fields of glass and solar technology.

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