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P R E S S R E L A S E

Scheuten and NSP extended long term partnership by signing a 5-Year solar cell supply contract

Scheuten Solar and Neo Solar Power (NSP, 3576 TT), a leading manufacturer of high quality solar cells, announced signing of a 5-year solar cell supply contract. This new contract, from 2009 to 2013, is a continuing business in addition to the existing two sales contracts. Combining these three contracts, the outstanding contract value awarded to NSP from Scheuten is US\$460 million (NT\$14.7 billion).

“NSP is a fast growing solar cell company that optimizes equipment utilization and minimizes operating risks. For the future growth of Scheuten the certainty of a supply chain for high quality solar cells is of great importance. Therefore, we are pleased with this long-term cooperation with NSP. The production quality and capacity of NSP fits in seamlessly with our growth objectives”, says Bart Kempen, Chief Operations Officer Scheuten Solar.

“We are pleased to further extend business with Scheuten, as a long term partner of NSP. The confluence of NSP’s strengths of first-tier cell quality and best-in-class operating efficiency along with Scheuten’s global presence in the fast growing solar markets will deliver a competitive solution in the photovoltaic value chain,” commented Quincy Lin, Chairman of NSP.

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Scheuten is a leading and fast growing international high volume manufacturer of total solutions in glass and solar energy systems with its head office in Venlo. Scheuten employs a staff of 1,500 and has realised a turnover in 2007 of 360 million euros.

Scheuten continually invests in new developments. New innovative glass and solar products are developed by combining knowledge from all its production facilities. Cooperation with leading universities and research institutes leads to sustainable, functional solutions in the fields of glass and solar technology.

NSP, founded in 2005, specializes in manufacturing of high quality solar cells. Based in Hsinchu Taiwan the rising solar cell company, continuously winning long term orders from global module customers, has set out an explicit capacity expansion plan that optimizes equipment utilization and minimizes operating risks. Supported by long term orders on hand, NSP plans to add 300MW capacity in 2009 and aims to reach 1GW scale by 2012.

For further information please apply to:

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